



Plot No. 2, Knowledge Park-III, Greater Noida (U.P.) –201306
POST GRADUATE DIPLOMA IN MANAGEMENT (2023-24)
MID TERM EXAMINATION (TERM -1)

Subject Name: **Accounting for Managers**Time: **01.00 hrs**Sub. Code: **PG13**Max Marks: **20****Section A**

MCQ 1-10 would be based upon following Excerpts from Annual Reports of the Companies
HUL

(₹ in crores)			
Statement of Profit & Loss Account	2022-23	2021-22	2020-21
Turnover	58,154	50,336	45,311
Other Income (includes other operating income)	1,630	1,250	1,198
Earnings Before Interest and Taxes (EBIT)	12,602	11,478	10,312
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	13,632	12,503	11,324
Profit Before Taxation (PBT)	13,079	11,739	10,490
Profit After Taxation (PAT)	9,962	8,818	7,954
Earnings Per Share of ₹1 (EPS)	42.40	37.53	33.85
Dividend Per Share of ₹1	39.00	34.00	40.50+

+ includes Special Dividend

(₹ in crores)			
Balance Sheet	2022-23	2021-22	2020-21
Property, Plant and Equipment	7,209	6,714	6,409
Intangible Assets	45,216	45,221	45,241
Other Assets	19,400	17,802	16,466
Total Assets	71,825	69,737	68,116
Share Capital	235	235	235
Other Equity	49,986	48,525	47,199
Other Liabilities	21,604	20,977	20,682
Total Equity and Liabilities	71,825	69,737	68,116

ITC

(in crore)

ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	3A	20491.32		19559.15	
(b) Capital work-in-progress	3B	1681.47		2442.34	
(c) Investment Property	3C	352.26		364.20	
(d) Goodwill	3D	577.20		577.20	
(e) Other Intangible assets	3E	2037.42		2007.22	
(f) Other Intangible assets under development	3F	15.13		23.84	
(g) Right of use assets	3G	715.91		712.84	
(h) Financial Assets					
(i) Investments	4	16363.55		15657.32	
(ii) Loans	5	4.07		5.06	
(iii) Others	6	3608.23	19975.85	1572.40	17234.78
(j) Other non-current assets	7	1211.74	47058.30	1228.92	44150.49
Current assets					
(a) Inventories	8	10593.90		9997.77	
(b) Financial Assets					
(i) Investments	9	16357.07		11624.95	
(ii) Trade receivables	10	2321.33		1952.50	
(iii) Cash and cash equivalents	11	206.88		184.97	
(iv) Other Bank Balances	12	3624.38		3692.97	
(v) Loans	5	5.95		5.73	
(vi) Others	6	705.84	23221.45	2287.97	19749.09
(c) Other current assets	7	1388.09	35203.44	1195.15	30942.01
TOTAL ASSETS		82261.74		75092.50	
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	13	1242.80		1232.33	
(b) Other Equity		66351.00	67593.80	60167.24	61399.57
Liabilities					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings	14	3.28		4.54	
(ii) Lease Liabilities	15	273.59		259.79	
(iii) Other financial liabilities	16	152.49	429.36	96.50	360.83
(b) Provisions	17	201.83		186.87	
(c) Deferred tax liabilities (Net)	18	1621.13	2252.32	1667.14	2214.84
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings	14	1.26		0.74	
(ii) Trade payables					
Total outstanding dues of micro enterprises and small enterprises		137.50		100.96	
Total outstanding dues of creditors other than micro enterprises and small enterprises		4213.76		4122.44	
(iii) Lease Liabilities	15	46.54		46.09	
(iv) Other financial liabilities	16	1730.68	6129.74	1503.59	5773.82
(b) Other current liabilities	19	5446.16		5097.28	
(c) Provisions	17	63.59		55.60	
(d) Current Tax Liabilities (Net)	20	776.13	12415.62	551.39	11478.09
TOTAL EQUITY AND LIABILITIES		82261.74		75092.50	

DABUR

Standalone Balance Sheet

as at 31 March 2022

(All amounts in ₹ crores, unless otherwise stated)

Particulars	Note	31 March 2022	31 March 2021
ASSETS			
Non-current assets			
a) Property, plant and equipment	6A	1,329.19	1,131.00
b) Capital work-in-progress	6B	128.48	107.26
c) Investment property	6C	46.37	47.39
d) Other intangible assets	6D	23.44	26.42
e) Financial assets			
(i) Investments in subsidiaries and joint venture	7A	98.67	98.67
(ii) Investments	7B	4,229.03	3,024.09
(iii) Others	8	19.16	105.00
f) Deferred tax assets (net)	24	-	17.45
g) Non-current tax assets (net)	9	3.99	3.99
h) Other non-current assets	10	79.51	112.90
Total non-current assets		5,957.84	4,674.17
Current assets			
a) Inventories	11	1,237.96	1,114.16
b) Financial assets			
(i) Investments	12	679.38	451.14
(ii) Trade receivables	13	454.55	281.24
(iii) Cash and cash equivalents	14	10.47	11.37
(iv) Bank balances other than (iii) above	15	125.71	823.37
(v) Others	16	9.66	9.54
c) Other current assets	17	116.40	139.17
Total current assets		2,634.13	2,829.99
Assets held for sale	61	0.03	-
Total assets		8,592.00	7,504.16
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	18	176.79	176.74
b) Other equity	19	5,687.08	5,214.48
Total equity		5,863.87	5,391.22
Liabilities			
Non-current liabilities			
a) Financial liabilities			
(i) Borrowings	20	249.10	-
(ii) Lease liabilities	21	40.34	19.62
(iii) Other financial liabilities	22	4.25	1.37
b) Provisions	23	56.57	55.55
c) Deferred tax liabilities (net)	24	70.04	-
Total non-current liabilities		420.30	76.54
Current liabilities			
a) Financial liabilities			
(i) Borrowings	25	261.88	151.96
(ii) Lease liabilities	26	8.86	8.29
(iii) Trade payables			
Due to micro and small enterprises	27	147.05	117.56
Due to others	27	1,434.42	1,363.14
(iv) Other financial liabilities	28	192.74	156.96
b) Other current liabilities	29	69.95	77.43
c) Provisions	30	122.34	134.43
d) Current tax liabilities (net)	31	70.59	26.63
Total current liabilities		2,307.83	2,036.40
Total liabilities		2,728.13	2,112.94
Total equity and liabilities		8,592.00	7,504.16
Summary of significant accounting policies	6		

Standalone Statement of Profit and Loss

for the year ended 31 March 2022

(All amounts in ₹ crores, unless otherwise stated)

Particulars	Note	31 March 2022	31 March 2021
Income			
Revenue from operations	32	8,179.50	7,184.73
Other income	33	341.55	276.65
Total income		8,521.05	7,461.38
Expenses			
Cost of materials consumed	34	3,227.83	2,756.03
Purchases of stock-in-trade		1,177.87	1,117.50
Changes in inventories of finished goods, stock-in-trade and work-in-progress	35	(28.49)	(176.71)
Employee benefits expense	36	678.71	655.82
Finance costs	37	18.67	9.14
Depreciation and amortisation expense	38	160.39	143.40
Other expenses			
Advertisement and publicity		621.02	643.50
Others	39	768.74	629.39
Total expenses		6,624.74	5,778.07
Profit before tax		1,896.31	1,683.31
Tax expense			
Current tax	40	378.97	299.75
Deferred tax		84.41	1.67
Total tax expense		463.38	301.42
Net profit for the year		1,432.93	1,381.89
Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		15.16	6.87
(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.55)	(2.40)
B (i) Items that will be reclassified to profit or loss		(46.47)	(26.85)
(ii) Income tax relating to items that will be reclassified to profit or loss		10.83	6.25
Total other comprehensive income		(28.03)	(16.13)
Total comprehensive income for the year		1,404.90	1,365.76

Q1 Growth in turnover of HUL from FY2021-22 to FY2022-23 is _____ percent:

(Refer to Section-A)

- A 51.35
- B 15.35
- C **15.53**
- D 51.53

Q2 what is the percentage of cost of material consumed in FY 2021-22 for Dabur: **(Refer to Section-A)**

- A **48.71**
- B 40.71
- C 48.17
- D none of above

Q3 Capital WIP defines: **(Refer to Section-A)**

- A Current Assets before Installation
- B **Non Current Assets before Installation**
- C Both the above
- D None the above

Q4 Which company's equity capital remains same YOY: **(Refer to Section-A)**

- A ITC and Dabur
- B HUL and Dabur
- C **HUL**
- D Dabur

Q5 Denomination of currency is stated, above each of the financial statement, this is in accordance with: **(Refer to Section-A)**

- A Full disclosure Principle
- B Convention of Consistency
- C **Money Measurement**
- D None of the above

Q6 Nature of business of all the above companies is: **(Refer to Section-A)**

- A **FMCG**
- B Pharmaceuticals
- C none the above
- D both A and B

Q7 In accordance with the nature of companies stated above, finance cost is: **(Refer to Section-A)**

- A Operating Cost
- B **Non operating cost**
- C none the above
- D can't say

Q8 Percentage Change in Total Liability of Dabur, YOY is: **(Refer to Section-A)**

- A 29.01
- B 22.45
- C 22.54
- D **29.10**

Q9 Good will of ITC has been written off YOY: **(Refer to Section-A)**

- A yes
- B **No**
- C yes, by 2%
- D none of above

Q10 All the financial statements are part of: **(Refer to Section-A)**

- A compulsory to be published in public domain
- B Annual report of company

- C compulsory to be audited
- D All the above

Section B

MCQ 11-20 would be based upon calculations required in the given Numerical problems/Text

Q 11. If a potential supplier wants to know that "how much the company owe to its existing suppliers in total" which financial statement they would look at?

- I Cash Flow Statement
- li **Balance Sheet**
- lii Income Statement
- IV None of the above

Q 12. A company starts the year with Rs1,75,000 in cash. During the year, the company generates Rs6,80,000 from operations, purchased assets for Rs5,16,000 and took a loan of Rs98,000 (all in cash). Calculate the net cash flow at the end of the year

- I -4,37,000
- li 6,80,000
- lii **4,37,000**
- Iv None of the above

Problem 1: On the basis of following calculations of missing values, answer the multiple choice questions: (to be used for Question 13-15)

Balance Sheet	(Rs)
Assets	
Cash	70,000
Inventory	1,90,000
Building	(a)
Total Assets	6,40,000
Liabilities	
Accounts Payable	70,000
Equity	
Contributed Capital	(b)
Retained Earnings	(c)
Total Liabilities and Equity	6,40,000
Income Statement	(Rs)
Service Revenue	12,00,000
Salaries Expenses	7,00,000
Administrative Expenses	3,00,000
Net Income	(d)
Statement of Retained Earnings	(Rs)
Beginning Retained Earnings	2,00,000
Net Income	(e)
Dividends	(f)
Ending Retained Earnings	4,00,000

Q 13. Amount of Net Income is: **(Refer to Ptoblem-1)**

- i) 3,00,000
- ii) **2,00,000**
- iii) 2,50,000
- iv) none of the above

Q 14. Amount of Dividends are: **(Refer to Ptoblem-1)**

- i) 1,00,000
- ii) **Nil**
- iii) 2,50,000
- iv) none of the above

Q 15. Amount of Contributed Capital is: **(Refer to Ptoblem-1)**

- i) 3,00,000
- ii) 2,50,000
- iii) **1,70,000**
- iv) None of the above

Problem 2: Following is the Trial Balance given International Hotels Ltd on 31st March 2023: (to be used for Question 16-20)

Particulars	Amount (Dr)	Particulars	Amount (Cr)
Purchases		Equity Capital	13,05,000
• Wine, Cigarettes etc.	45,800		
• Foodstuffs	36,200		
Wages and Salaries	28,300		
Rent	8,900		
Laundry	750		
Sales			
• Wine, Cigarettes etc			68,400
• Foodstuffs			57,600
Coal and firewood	3,290		
Carriage	810		
Sundry expenses	5,840		
Adverting	8,360		
Bad debts	4,250		
Rent of Rooms			53,700
Miscellaneous receipts			2,800
Discount received			3,300
Transfer fee			700
Land & Building	8,50,000		
Furniture and Fixtures	86,300		
Inventory on hand, 01/04/2022			
• Wine, Cigarettes etc	12,800		
• Foodstuffs	5,260		
Cash in hand	2,200		
Cash with Bankers	76,380		
Preliminary expenses	8,000		
6% Debentures			2,00,000
Profit & Loss Account			41,500

Trade Payable			42,000
Trade Receivable	19,260		
Investments	2,72,300		
Machines	5,00,000		
General Reserve			2,00,000
TOTAL	19,75,000	TOTAL	19,75,000

Other Information

1. Wages and Salaries outstanding 1,280
2. Inventory on 31st March 2023
 - Wine, Cigarettes etc 22,500
 - Foodstuffs 16,400
3. Depreciation: On Land & Building @ 2%, on Machines @ 5% and on Furniture & Fixture @ 5%.
4. Further bad debts Rs. 1,000
5. Provisions for doubtful debts @ 5%

Refer to the above trail balance and answer the following questions

Q.16: Cost of Material Consumed is: (Refer to Ptoblem-2)

- (a) **Rs. 25,060**
- (b) Rs. 36,200
- (c) Rs. 36,100
- (d) Rs. 61,160

Q.17: Revenue from Operation is: (Refer to Ptoblem-2)

- (a) Rs. 1,26,000
- (b) **Rs, 1,79,700**
- (c) Rs. 1,82,500
- (d) Rs. 1,86,500

Q.18:PPE and Tangible Assets are: (Refer to Ptoblem-2)

- (a) Rs. 14,36,300
- (b) Rs. 13,50,000
- (c) Rs. 13,08,000
- (d) **Rs. 13,89,985**

Q.19: Current Liability is: (Refer to Ptoblem-2)

- (a) **Rs. 43,280**
- (b) Rs. 42,000
- (c) Rs. 83,500
- (d) Rs. 41,500

Q.20: Trade Receivable is: (Refer to Ptoblem-2)

- (a) Rs. 19,260
- (b) Rs. 20,260
- (c) Rs. 18,279
- (d) **Rs. 17,347**